



# Cadbury Nigeria Plc FY 2025 27 January, 2026

MPR: 27.00%

Dec' 25 Inflation Rate: 15.15%

Q3 2025 Real GDP: 3.98%

Cadbury Nigeria Plc	FY 2025	FY 2024	%		
Statement of Profit or Loss	(N'000)	(N'000)	Change		
Revenue	169,837,218	129,165,095	31.49%		
Cost of Sales	(133,237,337)	(110,937,326)	20.10%	<b>Key Ratio</b>	<b>FY 25</b>
<b>Gross Profit</b>	<b>36,599,881</b>	<b>18,227,769</b>	<b>100.79%</b>	COGS Margin	<b>FY 24</b>
Selling and Distribution expenses	(12,224,736)	(6,265,475)	95.11%	Gross Margin	27.5%
Administrative expenses	(3,336,947)	(6,022,994)	44.60%	Operating Margin	21.5%
Other income	(487,922)	21,923	2325.62%	Operating Margin	12.1%
<b>Profit from operating activities</b>	<b>20,550,276</b>	<b>5,961,223</b>	<b>244.73%</b>	Net Profit Margin	7.1%
Finance Income	451,214	434,599	3.82%	Debt/Equity Ratio	138.5%
Finance costs	(3,733,558)	(34,722,150)	89.25%	Asset Turnover	2.07x
<b>Net Finance Costs</b>	<b>(3,282,345)</b>	<b>(34,287,551)</b>	<b>90.43%</b>		1.78x
<b>Loss/Profit before tax</b>	<b>17,267,931</b>	<b>(28,326,328)</b>	<b>160.96%</b>	<b>Financial Statistics</b>	
Income tax	(5,178,734)	6,101,386	184.88%	Share price	₦68
<b>Loss/Profit after tax</b>	<b>12,089,197</b>	<b>(22,224,942)</b>	<b>154.39%</b>	52 Week High/Low	N73.9 /21.95
<b>Basic Earnings per Share (in Naira)</b>	<b>5.3</b>	<b>(9.75)</b>	<b>154.36%</b>	Shares Outstanding (Mn)	2,280
				Market Cap (Bn)	154.1
				Price-to-Earnings Ratio	12.75x
<b>Balance Sheet as at Dec 31, 2025</b>	<b>31-Dec-2025</b>	<b>31-Dec-2024</b>		Earnings Yield	7.84%
Cash and short term-deposit	15,016,419	16,339,363	8.10%	Price-to-Book Ratio	9.36x
Trade and other receivables	13,074,292	8,259,709	58.29%	Return on Assets	14.7%
Prepayments	623,037	950,936	34.48%	Return on Equity	-73.4%
Inventories	17,394,844	13,807,769	25.98%		
Property Plant and Equipment	19,431,727	16,705,596	16.32%		
Other Assets	16,603,863	16,380,571	1.36%		
<b>Total Assets</b>	<b>82,144,182</b>	<b>72,443,944</b>	<b>13.39%</b>	<b>Corporate Actions</b>	
				Interim Dividend	N/A
Trade and other payables	36,984,050	33,657,477	9.88%	Bonus	N/A
Lease liabilities	15,598	-	-	Qualification Date	N/A
Current tax liabilities	4,686,988	771,387	507.61%	Closure Date	N/A
Borrowings	22,806,642	32,811,040	30.49%	Payment Date	N/A
Other Liabilities	1,182,514	824,847	43.36%	AGM Date	N/A
<b>Total Liabilities</b>	<b>65,675,792</b>	<b>68,064,751</b>	<b>3.51%</b>		
<b>Total shareholders' equity</b>	<b>16,468,390</b>	<b>4,379,193</b>	<b>276.06%</b>		

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